

SPOTLIGHT ON SMALL BUSINESSES IN THE SOUTH EAST

Digital Index Score 2016

54 points

UK Average: 54

Change since 2015

+11 points



POSITIVES

75%

Make payments online

UK Average: 75%

58%

Take payments online

14%

Use digital to trade

34%

Create social media

CHALLENGES

41%

Have no basic digital skills

UK Average: 38%

Have no website

UK Average: 49%

69%

71%

Still need to invest in cyber security UK Average: 69%



"I'm delighted to see some encouraging results from the Lloyds Bank Business Digital Index for the South East.

The research shows that many of our small businesses are embracing digital within their organisations, with three-quarters buying online and over half taking online payments.

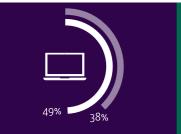
However, there is still an opportunity to do more, with just 14% using digital to help them trade overseas. Nearly half of these organisations don't yet have a website and 41% don't have the basic digital skills needed to make the most of the internet.

The Index provides a great opportunity to go out and talk to our local small businesses to see what we can all do to support them and help them grow."



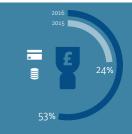
Jen Tippen Group Ambassador to the South East Lloyds Banking Group

UK FINDINGS FOR SMALL BUSINESSES AND CHARITIES



38% of small businesses and 49% of charities lack Basic Digital Skills 28%

Charities that are more digitally mature are 28% more likely to report an increase in funding than those who aren't



The number of charities accepting online donations has more than doubled since 2015



The most digital small businesses are twice as likely to report increase in turnover than the least digital

£o

78% of sole traders invest no money in digital skills



Only 1 in 5 small businesses use digital to support their trade overseas

